



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
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February 28, 2017

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

Please be advised that the following were approved during the Board of Director's meeting held on February 28, 2017:

1. Annual Shareholders' Meeting

The Company's By-Law currently provide that the annual stockholders' meeting shall be held on the first Tuesday of May of each year, May 3, 2016. However, the finalization of the Company's audited financial statements and compliance with the regulatory requirements for distribution of digital copies of the Information Statement and related materials for the meeting will require the postponement of the meeting by at least a week.

The Board approved the holding of the annual stockholders' meeting of Energy Development Corporation on May 8, 2017, at 10:00AM at the PSE Auditorium located at the Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City. The record date for stockholders' entitled to notice and to vote at the meeting is on March 15, 2017.

2. Organizational Board Meeting

In accordance with the By-Laws, the organizational meeting shall also be held immediately after the stockholders' meeting for the purpose, among others, of electing the Company's officers.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical blue line that extends downwards from the signature area.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

cc: VINA VANESSA S. SALONGA
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.